

Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

February 11, 2014

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
MUMBAI- 400 051.

Dear Sirs,

Sub: **Unaudited Financial Results and Limited Review Report for the quarter ended on 31st December, 2013**

Ref: **Scrip Code No. GOLDIAM EQ**

Forwarded herewith are the unaudited financial results of the Company for the quarter ended on 31st December, 2013 taken on record by the Board of Directors of the Company at its meeting held on 11th February, 2014 and the Limited Review Report by the Statutory Auditors of the Company, M/s. Pulindra Patel & Co., Mumbai.

Please find the same in order and confirm.

Thanking you,

Yours faithfully,
For **GOLDIAM INTERNATIONAL LIMITED**

ANITA KATE
COMPANY SECRETARY

Encl: a/a



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co.Op.Society,
174, Princess Street, Mumbai- 2.

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E Mail : pulindra_patel@hotmail.com

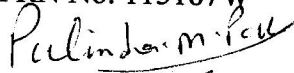
Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the accompanying statement of unaudited financial results of M/s. Goldiam International Limited for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 115187W


(PULINDRA PATEL)
Proprietor
Membership No.048991



PLACE : Mumbai
DATE : 11th February, 2014

Particulars	Standalone						Consolidated						
	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	
	31/12/13	30/09/13	31/12/12	31/12/13	31/12/12		31/12/13	30/09/13	31/12/12	31/12/13	31/12/12		
8	Exceptional Items												
	Profit on sale of Assets	-	-	(5.00)	-	-	434.44	-	(5.00)	-	434.44	-	434.44
	Loss on sale of Assets	-	-	-	-	254.11	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	393.96	8.24	360.77	889.95	1,277.54	730.53	302.37	667.97	1,727.26	2,498.05	2,602.98	
10	Tax Expense	87.87	1.15	174.88	182.27	428.38	193.18	77.28	237.39	418.72	612.54	689.97	
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	306.10	7.10	185.89	707.68	849.16	537.35	225.09	430.58	1,308.54	1,885.50	1,913.00	
12	Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	306.10	7.10	185.89	707.68	849.16	537.35	225.09	430.58	1,308.54	1,885.50	1,913.00	
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-	-	-	-	-	-	-
15	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	68.88	(0.17)	
16	Minority Interest	-	-	-	-	-	17.42	32.69	38.52	40.41	96.75	46.87	
17	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15 ±16) *	306.10	7.10	185.89	707.68	849.16	519.93	192.40	392.05	1,268.13	1,857.63	1,865.96	
18	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	
19	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	14,165.01	-	-	-	-	-	19,878.61	
20.i	Earnings per Share (Before Extraordinary items) (of ₹ Nil each) (Not Annualised):												
	(a) Basic	1.23	0.03	0.75	2.84	3.40	2.08	0.77	1.57	5.08	7.45	7.48	
	(b) Diluted	1.23	0.03	0.75	2.84	3.40	2.08	0.77	1.57	5.08	7.45	7.48	



Particulars	Standalone					Consolidated				
	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on		Figures for the Quarter ended on		
	31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13	31/12/13	30/09/13	31/12/12	31/03/13
20.iii Earnings per Share (After Extraordinary items) (of ₹Nil each) (Not Annualised)										
(a) Basic	1.23	0.03	0.75	2.84	3.40	3.40	2.08	0.77	1.57	5.08
(b) Diluted	1.23	0.03	0.75	2.84	3.40	3.40	2.08	0.77	1.57	5.08
PART II										
A PARTICULARS OF SHARE HOLDING										
1 Public Share Holding										
- Number of Shares	10875896	10895561	11044258	10875896	11044258	11044258	10875896	10895561	11044258	11044258
- Percentage of Share Holding	43.60%	43.68%	44.27%	43.60%	44.27%	44.27%	43.60%	43.68%	44.27%	44.27%
2 Promoters and Promoter Group Shareholding										
a) Pledged / Encumbered										
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)										
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered										
- Number of Shares	14070100	14050435	13901738	14070100	13901738	13901738	14070100	14050435	13901738	13901738
- Percentage of Shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	56.40%	56.32%	55.73%	56.40%	55.73%	55.73%	56.40%	56.32%	55.73%	55.73%
B INVESTOR COMPLAINTS										
Pending at the Beginning of the Quarter	Nil									
Received during the Quarter	4									
Disposed of during the Quarter	4									
Remaining Unresolved at the End of the Quarter	Nil									
1 The above Unaudited results for the quarter ended 31st December, 2013 have been subjected to "limited Review" by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 11 th February, 2014.										
2 Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint venture (AS-27) issued by The Institute of Chartered Accountants of India.										
3 Tax Expenses includes Current Tax & Deferred Tax for the quarter & period ended on 31st December, 2013										
4 The exceptional items of previous year includes profit on sale of office premises and loss on sale of stake in equity holding in subsidiary, M/s. Goldiam Jewels Limited										

Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Year to date for the period ended on			Figures for the Quarter ended on			Year to date for the period ended on		
	31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13	31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
5	The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.											
6	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with current period presentation.											
7	The figures in ₹ Lacs are rounded off to two decimals.											
GOLDIAM INTERNATIONAL LIMITED												
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement												
Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Year to date for the period ended on			Figures for the Quarter ended on			Year to date for the period ended on		
	31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13	31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PRIMARY SEGMENT:											
1	Segment Revenue :											
a) Jewellery	4,322.16	2,951.18	3,263.97	10,439.52	7,989.63	9,851.53	9,806.68	7,942.14	7,255.69	24,006.54	20,832.46	26,723.18
b) Investments	(139.17)	(112.59)	94.98	78.35	164.70	325.79	(77.03)	(88.77)	123.14	301.30	484.26	363.38
Total	4,182.99	2,838.59	3,358.95	10,517.87	8,154.33	10,177.32	9,729.65	7,853.37	7,378.83	24,307.84	21,316.73	27,086.56
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Sales/ Income from Operations	4,182.99	2,838.59	3,358.95	10,517.87	8,154.33	10,177.32	9,729.65	7,853.37	7,378.83	24,307.84	21,316.73	27,086.56
2	Segment Results :											
Profit/(Loss) before tax and interest												
a) Jewellery	551.95	178.01	300.70	919.68	730.58	858.27	913.84	548.61	710.29	1,796.81	1,946.80	2,200.62
b) Investments	(139.17)	(135.72)	76.07	55.22	144.25	325.64	(77.03)	(111.90)	102.63	278.17	463.75	363.38
Total	412.78	42.29	376.77	974.90	874.83	1,183.91	836.81	436.71	812.92	2,074.98	2,410.55	2,564.00
Less : i) Interest	18.82	25.64	15.90	70.38	47.95	70.97	90.03	92.41	100.95	273.51	248.20	324.61
ii) Other un-allocable expenditure (Net)	-	8.41	(4.89)	14.57	16.96	15.75	16.24	41.92	38.99	74.20	98.74	70.85
Total Profit Before Tax	393.96	8.24	365.77	889.95	809.92	1,097.20	730.53	302.37	672.97	1,727.26	2,063.60	2,168.53
3	Capital Employed											
a) Jewellery	7,954.26	6,737.45	8,814.31	7,954.26	8,814.31	5,532.31	11,417.52	10,848.64	12,521.62	11,417.52	12,521.62	8,501.99
b) Investments	8,989.84	9,727.40	8,135.56	8,989.84	8,135.56	10,219.50	11,124.66	11,663.27	10,090.40	11,124.66	10,090.40	12,362.50
c) Unallocated assets / (liabilities)	423.13	596.29	144.04	423.13	144.04	1,053.74	1,236.34	748.22	162.03	1,236.34	162.03	1,654.65
Total	17,367.23	17,061.14	17,093.91	17,367.23	17,093.91	16,805.55	23,778.52	23,260.13	22,774.05	23,778.52	22,774.05	22,519.14

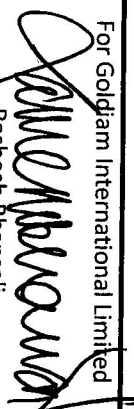


Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on
	31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13	31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
B SECONDARY SEGMENT												
1 Segment Revenue :												
Within India	6.77	14.83	19.66	29.63	19.66	24.08	5.44	46.96	59.40	14.74	94.63	(61.11)
Exports outside India	545.18	163.18	281.04	890.05	710.92	834.19	908.40	501.65	650.90	1,782.07	1,852.18	2,261.73
Total Revenue	551.95	178.01	300.70	919.68	730.58	858.27	913.84	548.61	710.29	1,796.81	1,946.81	2,200.62
2 Segment Assets												
Within India	91.77	33.51	-	91.77	-	20.15	669.41	852.35	1,462.11	669.41	1,462.11	1,611.85
Exports outside India	15,468.29	15,207.38	13,507.77	15,468.29	13,507.77	13,453.45	31,313.13	30,591.30	26,081.75	31,313.13	26,081.75	25,123.91
Total Assets	15,560.06	15,240.89	13,507.77	15,560.07	13,507.77	13,473.61	31,982.55	31,443.66	27,543.87	31,982.55	27,543.87	26,735.76
3 Segment Liabilities												
Within India	-	-	-	-	-	-	71.12	282.80	418.17	71.12	418.17	777.97
Exports outside India	7,605.80	8,503.44	4,693.46	7,605.80	4,693.46	7,941.30	20,493.90	20,312.21	14,604.07	20,493.90	14,604.07	17,455.79
Total Liabilities	7,605.80	8,503.44	4,693.46	7,605.80	4,693.46	7,941.30	20,565.03	20,595.02	15,022.25	20,565.03	15,022.25	18,233.77
1	The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.											
2	The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.											
3	The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.											

Place : Mumbai

Dated : 11th February, 2014

For Goldiam International Limited



Rashesh Bhansali
Vice Chairman & Managing Director